

Message Text

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PAGE 01 STATE 039158
ORIGIN EB-03

INFO OCT-01 ISO-00 ARA-06 L-01 SS-14 INR-05 SP-02 /032 R

DRAFTED BY EB/IFD/OIA:DHSTEBBING
APPROVED BY ARA:JGRUNWALD
ARA/AND:AALLITTO
ARA/ECP:DTAHER
EB/IFD/OIA:RJSMITH

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P 221602Z FEB 77
FM SECSTATE WASHDC
TO AMEMBASSY QUITO PRIORITY

C O N F I D E N T I A L STATE 039158

STADIS////////////////////////////////////
LIMDIS

E.O. 11652: GDS

TAGS: EINV, EC

SUBJECT: OPIC PROGRAMS AND ANDEAN INVESTMENT MISSION

1. TOM MANSBACH OF OPIC HAS INFORMED US IN CONFIDENCE THAT HE PLANS TO RECOMMEND TO OPIC PRESIDENT MAYS THAT THE PROPOSED ANDEAN INVESTMENT MISSION BE CANCELED UNLESS OPIC PROGRAMS ARE ACTUALLY OPERATING IN AT LEAST SOME OF THE COUNTRIES VISITED BY THE TIME OF THE MISSION, I.E., BOTH BOLIVIA AND ECUADOR, WHICH ARE THE ONLY POSSIBILITIES. IN BOLIVIA IT WOULD ONLY BE NECESSARY FOR THE GOB TO BEGIN APPROVING PENDING PROJECTS. IN ECUADOR IT WOULD BE NECESSARY FOR THE EXCHANGE OF NOTES TO OCCUR. MANSBACH ANTICIPATES THAT MAYS WILL EITHER REJECT SUCH A RECOMMENDATION OR, MORE LIKELY, HE WILL SEEK TO PUT AS MUCH PRESSURE AS POSSIBLE UPON THE GOVERNMENTS OF ECUADOR AND
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BOLIVIA TO TAKE THE ABOVE STEPS IMMEDIATELY.

2. WE ARE SOMEWHAT CONCERNED ABOUT OPIC'S ATTEMPTING TO FORCE THE ISSUE OF REOPENING ITS PROGRAMS IN ECUADOR TOO SOON. DEPT INFORMED OPIC AT THE TIME OF AMBASSADOR'S CONSULTATIONS IN WASHINGTON LAST FALL AND ON SEVERAL OCCASIONS SINCE THEN THAT IT IS NOT NOW PREPARED

TO CLEAR INSURANCE PROJECTS IN ECUADOR AND MAY WELL NOT
BE WILLING TO DO SO UNTIL SETTLEMENT OF THE ADA/OKC

DISPUTE. OUR POSITION WAS DISCUSSED, WITHOUT OBJECTION,
AT A MEETING OF THE CIEP EXPROPRIATION GROUP. HOWEVER,
OPIC HAS HAD TWO CONSTRUCTION PROJECTS READY TO INSURE
FOR MONTHS AND WOULD PROBABLY BRING THEM FORWARD FOR
DECISION SOON AFTER AN EXCHANGE OF NOTES. OUR REJECTION
OF THOSE PROJECTS COULD WELL GET BACK TO THE GOE. FOR
THAT REASON, DEPT IS NOT EAGER TO SEE THE EXCHANGE OF
NOTES PROCEED ANY MORE RAPIDLY THAN THE GOE WISHES TO
DO IT. WHILE WE WOULD FIND IT AWKWARD TO TURN DOWN A
GOE OFFER TO EXCHANGE NOTES ON THE BASIS OF THE TEXT OPIC
AND DEPT SUPPLIED TO THEM, HOWEVER, WE SEE DISADVANTAGES
IN PRESSURING THE GOE FURTHER.

3. WE WOULD APPRECIATE YOUR COMMENTS ON THE ABOVE.
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Message Attributes

Automatic Decaptioning: Z
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INVESTMENT PROGRAMS
Control Number: n/a
Copy: SINGLE
Sent Date: 22-Feb-1977 12:00:00 am
Decaption Date: 22 May 2009
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE039158
Document Source: CORE
Document Unique ID: 00
Drafter: DHSTEBBING
Enclosure: n/a
Executive Order: GS
Errors: N/A
Expiration:
Film Number: D770061-0553
Format: TEL
From: STATE
Handling Restrictions:
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770220/aaaaaset.tel
Line Count: 80
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 01e960c3-c288-dd11-92da-001cc4696bcc
Office: ORIGIN EB
Original Classification: CONFIDENTIAL
Original Handling Restrictions: LIMDIS, STADIS
Original Previous Classification: n/a
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Previous Channel Indicators: n/a
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Reference: n/a
Retention: 0
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Review Content Flags:
Review Date: 18-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3263769
Secure: OPEN
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Subject: OPIC PROGRAMS AND ANDEAN INVESTMENT MISSION
TAGS: EINV, EC, OPIC, (MANSBACH, TOM)
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